

ARTICLE 57

(Zoning Bylaw Amendment: Definition Change for Affordable Housing)

To see if the Town will vote to amend Chapter 139 (Zoning) of the Code of the Town of Nantucket § 2, "Definitions and word usage," as follows (*NOTE: New language is shown as highlighted text, language to be deleted is shown by strikeout; these methods to denote changes are not meant to become part of final text*):

AFFORDABLE HOUSING – Housing units whose sale or resale price is regulated to be occupied by households with annual incomes less than ~~80%~~ **150%** of the median annual household income for Nantucket County as determined by the most recent calculation of the U.S. Department of Housing and Urban Development.

ELIGIBLE HOUSEHOLD – A household whose total annual income is not more than ~~80%–150%~~ **150%** of the median income for Nantucket County as set forth in regulations promulgated from time to time by the United States Department of Housing and Urban Development pursuant to the Housing and Community Development Act of 1974, as amended, or a comparable standard as established by the Planning Board if these regulations are no longer in effect. of the median annual household income for Nantucket County as determined by the most recent calculation of the U.S. Department of Housing and Urban Development.

MODERATELY PRICED HOUSING – ~~Housing units whose sale or resale price is regulated to be occupied by households with annual incomes between 100% and 125% of the median annual household income for Nantucket County as determined by the most recent calculation of the U.S. Department of Housing and Urban Development.~~

(Board of Selectmen for Planning Board)